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## **Samsung S&P GSCI Crude Oil ER Futures ETF**

Stock Code: 03175  
(the “**Sub-Fund**”)

*(a sub-fund of Samsung ETFs Trust (the “**Trust**”), a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

### **Announcement**

#### **Engagement of new clearing brokers Resumption of creation Investment of proceeds**

Unless otherwise stated, capitalised terms used in this Announcement shall have the same meaning ascribed to them in the prospectus of the Trust and the Sub-Fund dated 29 April 2020 (the “**Prospectus**”).

Reference is made to the Announcement in respect of the Sub-Fund issued on 3 May 2020 (the “**3 May Announcement**”).

#### **A. Engagement of new clearing brokers and resumption of creation**

As explained in the 3 May Announcement, Samsung Asset Management (Hong Kong) Limited, the Manager of the Trust and the Sub-Fund (the “**Manager**”), determined to suspend the creations of Units in respect of the Sub-Fund with effect from 4 May 2020 until further notice because the then clearing broker for the Sub-Fund had informed the Manager that with effect from 4 May 2020 it would not facilitate any increase in the number of WTI Futures Contracts held by the Sub-Fund.

The Manager is pleased to update the Unitholders that several new clearing brokers (collectively the “**New Clearing Brokers**”) have been engaged to provide trading, settlement and related services for the Sub-Fund. As such, the creation of Units of the Sub-Fund will resume on 21 May 2020 (the “**Resumption**”).

## **B. Investment of proceeds**

Notwithstanding the Resumption, the Manager intends to maintain the current diversification of the Sub-Fund's portfolio by investing the proceeds of Creation Application received after the Resumption (the "**Proceeds**") in a way such that insofar as the Sub-Fund's holdings of WTI Futures Contracts are concerned, approximately one-third will be in September 2020 WTI Futures Contracts, approximately one-third will be in October 2020 WTI Futures Contracts and approximately one-third will be in December 2020 WTI Futures Contracts. The Manager currently does not have any intention to use any of the Proceeds to purchase any additional crude oil put option (the "**Put Option**") on behalf of the Sub-Fund.

The Manager is of the view that the arrangements as described in this section B are in line with the best interests of the Unitholders and of the Sub-Fund. Diversification of WTI Futures Contracts will mitigate the concentration risk arising from the holding of a single month WTI Futures Contracts and the introduction of multiple New Clearing Brokers (none of which has requested the Manager to purchase any additional Put Option) will avail the Sub-Fund of a more diversified range of clearing brokers which enhances its operational capacity and flexibility.

## **C. General**

Investors should take precautions before making an investment in the Sub-Fund. Attention should be drawn to the relevant risk disclosures about the Sub-Fund as disclosed in the Prospectus and the 3 May Announcement and the matters as disclosed in this Announcement.

Please refer to the Manager's website at [www.samsungetf.com.hk](http://www.samsungetf.com.hk) (this website has not been reviewed by the SFC) for the portfolio composition of the Sub-Fund (which is updated on a daily basis) and other information concerning the Sub-Fund.

The Manager will continue to monitor the market movements closely and, if circumstances warrant further action, the Manager will issue a further announcement as soon as practicable.

The Prospectus and Product Key Facts Statement of the Sub-Fund are available on the Manager's website at [www.samsungetf.com.hk](http://www.samsungetf.com.hk) (this website has not been reviewed by the SFC) and HKEx's website at [www.hkex.com.hk](http://www.hkex.com.hk).

Investors who have any enquiries regarding the above may contact the Manager during office hours. The contact details of the Manager are as follows:

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**Samsung Asset Management (Hong Kong) Limited**

**三星資產運用 (香港) 有限公司**

**as Manager of the Trust and the Sub-Fund**

20 May 2020