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Samsung S&P GSCI Crude Oil ER Futures ETF

Stock Code: 03175
(the “**Sub-Fund**”)

*(a sub-fund of Samsung ETFs Trust (the “**Trust**”), a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

Announcement

Unscheduled roll of WTI Crude Oil contracts in respect of the Index

Unless otherwise stated, capitalised terms used in this Announcement shall have the same meaning ascribed to them in the prospectus of the Trust and the Sub-Fund dated 31 December 2019 (the “**Prospectus**”).

Samsung Asset Management (Hong Kong) Limited, the Manager of the Trust and the Sub-Fund (the “**Manager**”), wishes to inform Unitholders of the Sub-Fund of the following changes in relation to the S&P GSCI Crude Oil Index Excess Return (the “**Index**”):

A. Background

S&P Dow Jones Indices (the “**Index Provider**”) has just announced that it will pre-roll WTI Crude Oil contracts to the July 2020 contract month for all S&P DJI commodity indices, including the Index, which currently holds the June 2020 WTI Crude Oil contract. This unscheduled roll (the “**Roll**”) is being implemented by the Index Provider based on the potential for the June 2020 WTI Crude Oil contract to price at or below zero as well as the steady decline in open interest for the June 2020 contract.

According to the announcement published by the Index Provider, the Roll will occur over a one-day period and be fully rolled after the close on 28 April 2020 as described in the table below. The Index will continue to hold 100% June 2020 WTI Crude Oil contract on 28 April 2020:

| Roll Weights by Trading Day | Contract Month | Roll Percent | Contract Month | Roll Percent |
|------------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| 28 April 2020 | June 2020 | 100% | July 2020 | 0% |
| 29 April 2020 | June 2020 | 0% | July 2020 | 100% |

In the event the June 2020 contract settles at or below zero on 28 April 2020, the Index Provider will delay the one-day Roll until a business day when the June 2020 contract settles above zero.

B. Impact on the Sub-Fund

The Manager does not expect the Roll will have any material impact on the Sub-Fund, given that the Manager has already rolled-over the Sub-Fund's holdings of June 2020 contracts and replaced its holdings with September 2020 contracts. Please refer to the announcement dated 21 April 2020 for more information in this regard. For the avoidance of doubt, the Roll will not cause any further roll-over of the Sub-Fund.

In any event, the Manager will continue to closely monitor the situation and will also consider different options, for example, to discuss with the Index Provider the possibility of changing the index methodology, and to replace the Index with another index (subject to the prior approval of the SFC). The Manager will notify investors as soon as possible for further updates.

C. Enquiry

Investors who have any enquiries regarding the above may contact the Manager at 4513-14, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or on +852 2115 8710 during office hours.

Samsung Asset Management (Hong Kong) Limited

三星資產運用 (香港) 有限公司

as Manager of the Trust and the Sub-Fund

28 April 2020