

PRODUCT KEY FACTS

Samsung Bitcoin Futures Fund

(a sub-fund of Samsung Fund OFC)

18 March 2025

Issuer: Samsung Asset Management (Hong Kong) Limited

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the Sub-Fund's Prospectus.***
- ***You should not invest in this product based on this statement alone.***
- ***The Underlying Fund is an active futures-based exchange traded fund which is subject to (i) risks associated with derivatives; (ii) extreme price volatility risk; (iii) potential large roll costs of Bitcoin Futures on CME; and (iv) operational risks related to Bitcoin Futures on CME (such as margin risk and mandatory measures imposed by relevant parties risk) and is different from conventional exchange traded funds.***
- ***The investment objective of the Underlying Fund is to provide economic exposure to the value of bitcoin by investing predominately in front-month Bitcoin Futures on CME whose price movements may deviate significantly from the spot price of bitcoin. The Underlying Fund does not invest directly in bitcoin and does not seek to deliver a return of the spot price of bitcoin.***
- ***The value of Bitcoin could decline significantly in a short period of time, including to zero. For example, in 2020, the biggest single day drop of Bitcoin price was 39%*. CME Bitcoin Futures, which are highly correlated with spot price of bitcoin, could experience similar price volatility. You may lose all of your investment within one day.***

**It is based on daily price of Bitcoin against USD on Bloomberg, at GMT 00:00.*

Quick facts

| | |
|---|--|
| Manager: | Samsung Asset Management (Hong Kong) Limited |
| Custodian: | HSBC Institutional Trust Services (Asia) Limited |
| Ongoing charges over a year[#]: | Class A HKD Shares: estimated to be 1.40% Class A USD Shares: estimated to be 1.40% |
| Dealing frequency: | Daily (Hong Kong business days) |
| Base currency: | US Dollars (USD) |
| Dividend policy: | Annually (usually in March of each year) (if any) in USD subject to the Manager's discretion. All shares will receive distributions in the base currency (USD) only. Distributions may be paid out of capital or effectively out of capital as well as income at the Manager's discretion. |
| Financial year end of the Sub-Fund: | 31 March |
| Minimum initial investment: | Class A HKD: HKD100 Class A USD: USD10 |
| Minimum subsequent investment | Class A HKD: HKD100 Class A USD: USD10 |

[#] The ongoing charges figure is indicative only as the Sub-Fund is newly set up. It represents the sum of the estimated ongoing expenses over a 12-month period chargeable to the Sub-Fund expressed as a percentage of the net asset value ("NAV") of the Sub-Fund. The actual figure may be different from this estimated figure and it may vary from year to year.

What is this product?

Samsung Bitcoin Futures Fund (the “**Sub-Fund**”) is a sub-fund of the Samsung Fund OFC (“**Company**”), which is a public umbrella open-ended fund company established under Hong Kong law with variable capital with limited liability and segregated liability between sub-funds. The Sub-Fund is a feeder fund that invests 90% or more of its total net assets in the Underlying Fund (as defined below).

Objectives and Investment Strategy

Objective

The Sub-Fund’s objective is to provide economic exposure to the value of bitcoin by investing substantially in Samsung Bitcoin Futures Active ETF (the “**Underlying Fund**”), which is managed by the Manager. There can be no assurance that the Sub-Fund will achieve its investment objective.

Strategy

The Sub-Fund

The Sub-Fund is a feeder fund that seeks to achieve its investment objective by investing 90% or more of its total NAV in the Underlying Fund, which is a sub-fund of Samsung ETFs Trust III and is authorised by the SFC*. The Sub-Fund will invest in the Underlying Fund via the primary and/or the secondary market.

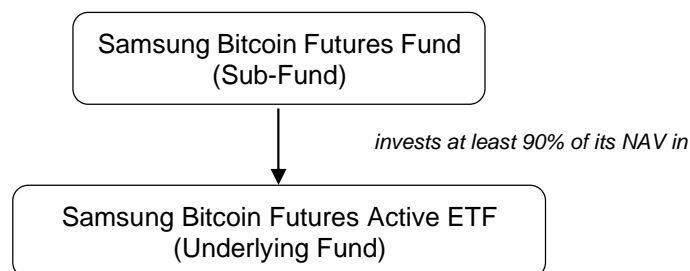
The Sub-Fund may also invest up to 10% of its NAV on an ancillary basis in cash and cash equivalents. The Sub-Fund does not invest directly in bitcoin.

The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in the Prospectus. For the purpose of complying with the investment restrictions, the Sub-Fund and the Underlying Fund are deemed to be a single entity. Please refer to the offering documents of the Underlying Fund for further details on its investment and borrowing restrictions.

The Sub-Fund will not use financial derivative instruments for any purpose. However, due to the Sub-Fund’s investment in the Underlying Fund, the Sub-Fund’s net derivative exposure may be up to 100% of the Sub-Fund’s NAV.

Currently, the Manager has no intention to enter into securities lending transactions, sale and repurchase transactions, reverse repurchase transactions and other similar over-the-counter transactions on the part of the Sub-Fund.

Please find below an illustrative diagram showing the structure of the Sub-Fund and the Underlying Fund.



* SFC authorisation is not a recommendation or endorsement of the Underlying Fund nor does it guarantee the commercial merits of the Underlying Fund or its performance. It does not mean the Underlying Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Underlying Fund

The Underlying Fund seeks to provide economic exposure to the value of bitcoin by investing predominately in front-month bitcoin futures contracts and/or micro bitcoin futures contracts traded on the Chicago Mercantile Exchange (“CME”) (collectively the “Bitcoin Futures on CME”). The Underlying Fund does not invest directly in bitcoin and will not receive any bitcoin from Bitcoin Futures on CME. There is no assurance that the Underlying Fund will achieve its investment objective.

The manager of the Underlying Fund is Samsung Asset Management (Hong Kong) Limited, which is also the manager of the Sub-Fund.

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In seeking to achieve the Underlying Fund's investment objective, the Manager adopts an active investment strategy whereby it will enter into and have exposure of up to 100% of the Underlying Fund's NAV in Bitcoin Futures on CME.

The Underlying Fund will be actively managed to allow flexibility in portfolio composition (e.g. diversification of futures position with multiple expiry dates), rollover strategy (depending on liquidity and contango / backwardation situation), and handling of any market disruption events.

While the Underlying Fund intends to predominately invest in front-month Bitcoin Futures on CME (i.e. contracts with the nearest expiration date), the Manager may, in its absolute discretion and without prior notice to investors, invest in subsequent-month Bitcoin Futures on CME (contracts with expiration dates later than that of front-month contracts), in the best interests of the Underlying Fund and the unitholders of the Underlying Fund (the "Unitholders") and for the protection of the Underlying Fund. Bitcoin Futures on CME are cash-settled on their expiration date unless they are replaced with subsequent-month contracts (i.e. rolling) prior to expiration. When setting the rolling strategy, the Manager will consider the liquidity, bid-ask spread and roll spread of the front-month and next-month futures contracts. The front-month contracts will normally be rolled to the next-month contracts on a monthly basis over several business days immediately before the last trade day of the front-month Bitcoin Futures on CME (i.e. the last Friday of the contract month). "Next-month" contracts are the contracts with the nearest expiration date after the front-month contracts. "Next-month" contracts will become the next front-month contracts immediately after current front-month contracts expired. The specifications of Bitcoin Futures on CME are set out in the offering documents of the Underlying Fund. The Underlying Fund does not invest directly in bitcoin and will not receive any bitcoin from Bitcoin Futures on CME.

In entering into the Bitcoin Futures on CME, the Manager anticipates that no more than 80% of the NAV of the Underlying Fund from time to time will be used as margin to acquire such futures contracts. If an exchange or a clearing broker imposes more stringent margin requirement under exceptional circumstances, the margin may increase beyond 80% of the Underlying Fund's NAV.

Not less than 20% of the Underlying Fund's NAV (this percentage may be reduced proportionally under the abovementioned circumstances where there is a higher margin requirement) will be invested in USD denominated cash, bank deposits, high-quality money market instruments such as government bills, certificates of deposit, commercial papers, fixed and floating rate short-term notes and bankers' acceptances, as well as funds which invest primarily in money market instruments (for less than 30% of the Underlying Fund's NAV only).

Under exceptional circumstances and in the best interest of investors, no more than 10% of the NAV of the Underlying Fund will be invested in exchange traded funds with primary exposure to bitcoin. For the avoidance of doubt, the sum of notional value of Bitcoin Futures on CME and investments in such bitcoin exchange traded funds will not exceed 100% of the NAV of the Underlying Fund. Any investments in exchange traded funds will be considered and treated as collective investment schemes for the purposes of and subject to the requirements in Chapter 7.11, 7.11A and 7.11B of the Code on Unit Trusts and Mutual Funds (the "UT Code"). The Underlying Fund will not hold more than 10% of any units, shares or interests in any single collective investment scheme. For the avoidance of doubt, the Underlying Fund's investment in non-eligible schemes and not authorised by the SFC will be no more than 10% of its NAV.

Other than margin for the Bitcoin Futures on CME, the Underlying Fund will not itself use leverage and the Underlying Fund's exposure to financial derivative instruments (based on the settlement price of the Bitcoin Futures on CME) will not exceed 100% of its NAV. The SFC has granted a waiver to the Underlying Fund from compliance with the requirement under 7.26 of the UT Code, which limits a fund's net derivative exposure to up to 50% of its NAV. Pursuant to such waiver, the Underlying Fund's net derivative exposure may be more than 50% but up to 100% of the Underlying Fund's NAV.

Currently, the Manager has no intention to enter into securities lending transactions, repurchase or reverse repurchase transactions and other similar over-the-counter transactions on the part of the Underlying Fund.

Use of derivatives

The Sub-Fund's net derivative exposure may be up to 100% of the Sub-Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors. The Underlying Fund is an actively managed futures-based exchange-traded fund ("ETF"). The risks of investing in the Underlying Fund are therefore greater than those of investing in other conventional ETFs. Bitcoin and Bitcoin Futures on CME are relatively new investments with limited history. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. The value of an investment in the Sub-Fund could decline significantly in a short period of time, including to zero. You may lose the full value of your investment within a single day.

If you are not prepared to accept significant and unexpected changes in the value of the Sub-Fund and the possibility that you could lose your entire investment in the Sub-Fund you should not invest in the Sub-Fund. Your investment in the Sub-Fund should only be ancillary in your portfolio. Please refer to the Prospectus for details including the risk factors.

1. Investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Risks associated with master-feeder fund structure

- The Sub-Fund invests all or substantially all of its assets in the Underlying Fund. Therefore, the Sub-Fund is subject to the risks associated with the Underlying Fund.
- Due to the Sub-Fund's holdings in investments other than the Underlying Fund, as well as the Sub-Fund's fees and expenses, the Sub-Fund's performance may not be equal to the performance of the Underlying Fund.
- The Sub-Fund does not have control of the investments of the Underlying Fund and there is no assurance that the investment objective and strategy of the Underlying Fund will be successfully achieved which may have a negative impact on the NAV of the Sub-Fund. Past performance of the Underlying Fund is not necessarily a guide to the future performance of the Underlying Fund or the Sub-Fund.
- In addition to the fees and expenses charged by the Sub-Fund, there may be additional fees involved when investing into the Underlying Fund, such as fees and expenses charged by the service providers of the Underlying Fund.
- Furthermore, there is no guarantee that the Underlying Fund will have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made. The Sub-Fund and its shareholders may be adversely affected by the redemption limit, suspension of dealing and/or trading suspension (if any) of the Underlying Fund. In these circumstances, the Sub-Fund's request for redemption from the Underlying Fund may be delayed. The Sub-Fund may therefore experience delays and/or difficulties in satisfying redemption requests from the shareholders.
- The Sub-Fund will bear a proportion of the fees and charges of the Underlying Fund, which would be reflected in the NAV of the Underlying Fund.

3. Conflict of interest risk

- Since the Sub-Fund invests in the Underlying Fund which is managed by the Manager, potential conflict of interest may arise. The Manager will endeavour to ensure that such conflicts are resolved fairly and all transactions between the Sub-Fund and the Underlying Fund are on an arm's length basis.

4. New product risk

- The Underlying Fund is an actively managed futures-based ETF investing directly in Bitcoin Futures on CME. The novelty of such an ETF and the fact that the Underlying Fund is one of the first few virtual asset futures-based ETFs in Hong Kong makes the Underlying Fund potentially riskier than traditional ETFs investing in equity securities.

5. Bitcoin risk

- The Underlying Fund is exposed to the risks of bitcoin through its investments in Bitcoin Futures on CME. Investments linked to bitcoin can be highly volatile compared to investments in traditional securities and the Underlying Fund may experience sudden and large losses, including total loss. An investor should be prepared that the investment value may be lost suddenly (including total loss) and without warning.

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- The markets for bitcoin and bitcoin futures may become illiquid and their prices may fluctuate widely due to numerous events or factors that are potentially difficult to evaluate and unforeseeable, including the following:
 - i. New innovation risk: Bitcoin is a relatively new innovation and the market for bitcoin is subject to rapid price swings, changes and uncertainty. It is not backed by any authorities, government or corporations. Continued further development of an open-source, decentralized, peer-to-peer computer network where Bitcoin serves as the unit of account (“Bitcoin Network”) and the acceptance and use of bitcoin are subject to a variety of factors that are difficult to predict or evaluate. Any cessation or reversal of such development of the Bitcoin Network or the acceptance of bitcoin may adversely affect the price of bitcoin and thus the Underlying Fund’s investment in bitcoin futures.
 - ii. Unforeseeable risks: Given the rapidly evolving nature of bitcoin, including advancements in the underlying technology, market disruptions and resulting governmental interventions that are unforeseeable, an investor may be exposed to additional risks which cannot currently be predicted.
 - iii. Price volatility risk: Investing in bitcoin and related products is highly speculative, and their price movements are difficult to predict. The prices of bitcoin and bitcoin futures have historically been extremely volatile. For example, for the year of 2022, bitcoin price dropped approximately 64%. The value of the Underlying Fund’s investments in bitcoin futures could decline significantly and without warning, including to zero.
 - iv. Risk relating to the limited history of bitcoin and Bitcoin Futures on CME: Bitcoin and the Bitcoin Network have a limited history, therefore, it is unclear how all elements of bitcoin will unfold over time, specifically with regard to governance between miners, developers and users, as well as the long-term security model as the mining reward of bitcoin decreases over time. Insufficient software development or any other unforeseen challenges that the bitcoin community is not able to resolve could have an adverse impact on bitcoin price and thus the Underlying Fund’s investment in bitcoin futures.
 - v. Risk of trading on less regulated venues: Bitcoin and bitcoin trading venues are largely unregulated, and are thus prone to fraud or market manipulation. Over the past several years, a number of bitcoin trading venues have experienced fraud, failure or security breaches. Investors who have traded or otherwise held bitcoin with such intermediaries may have little or no recourse and could suffer significant losses. This may adversely affect the value of bitcoin and thus the Underlying Fund’s investment in bitcoin futures.
 - vi. Fraud, market manipulation and security failure risk: Bitcoin may be subject to the risk of fraud, theft, manipulation or security failures, operational or other problems that impact bitcoin trading venues. In particular, the Bitcoin Network and entities that custody or facilitate the transfers or trading of bitcoin are vulnerable to various cyber attacks. Malicious actors may also exploit flaws in the code or structure in the Bitcoin Network that will allow them to, among other things, steal bitcoin held by others, control the blockchain, steal personally identifying information, or issue significant amounts of bitcoin in contravention of the protocols. A significant portion of bitcoin is held by a small number of holders who may have the ability to manipulate the price of bitcoin. The occurrence of any of the above may have negative impact on the price of bitcoin and thus the Underlying Fund’s investment in bitcoin futures.
 - vii. Changes in acceptance of bitcoin: The value of bitcoin is subject to risks related to its usage and there is no assurance that bitcoin usage will continue to grow over the long-term to support its value. Reduction or slowdown in the acceptance and/or prevalence of bitcoin may result in lack of liquidity, increased volatility or a significant reduction in the price of bitcoin and thus the Underlying Fund’s investment in bitcoin futures.
 - viii. Regulatory risk: The regulation on bitcoin, digital assets and related products and services continues to evolve and increase. To the extent that future regulatory actions or policies limit or restrict bitcoin usage, bitcoin trading or the ability to convert bitcoin to fiat currencies, the demand for and value of bitcoin may be reduced significantly. Changes to existing regulation (e.g., regarding dealing in virtual asset-related products) may also impact the ability of the Underlying Fund to achieve its investment objective or operate as planned.
 - ix. Fork risk: As the Bitcoin Network is an open-source project, the developers may suggest changes to the bitcoin software from time to time. If the updated bitcoin software is not compatible with the original bitcoin software and a sufficient number (but not necessarily a majority) of users and miners elect not to migrate to the updated bitcoin software, this would result in a “hard fork” of the Bitcoin Network, with one prong running the earlier version of the bitcoin software and the other running the updated bitcoin software, resulting in the existence of two versions of bitcoin network running in parallel and a split of the blockchain underlying the bitcoin network. The occurrence of such “fork”

may result in an adverse impact on the price and liquidity of bitcoin and thus the Underlying Fund's investment in bitcoin futures.

- x. Air drop risk: A substantial giveaway of bitcoin to participants in the Bitcoin Network (sometimes referred to as an "air drop") may result in a significant and unexpected declines in the value of bitcoin and thus the Underlying Fund's investment in bitcoin futures.
- xi. Contagion risk: The collapse of any major players in the crypto ecosystem (for example, wallets and exchanges) may have contagious adverse effects on the values of virtual assets including bitcoin and the value of the Underlying Fund's investments.

6. Bitcoin futures risk

- Market risk: Futures contracts generally involve risks that are in addition to, and potentially greater than, the risk of investing directly in securities and other traditional assets. The prices of bitcoin futures have historically been highly volatile and are heavily influenced by factors contributing to the bitcoin's price volatility as discussed above. The market of Bitcoin Futures on CME may be less developed, less liquid, more volatile subject to greater risks than traditional markets. The value of the Underlying Fund's investments in bitcoin futures, and hence, the NAV of the Underlying Fund, may be subject to fluctuations and decline significantly without warning.
- Liquidity risk: The bitcoin futures market is relatively new and may be subject to periods of illiquidity, market disruptions or volatility, during which it may be difficult or impossible to find a counterparty willing to transact or to buy or sell at the desired price at sufficient size. The market for Bitcoin Futures on CME is still developing and the trading volume of the longer-term Bitcoin Futures on CME is currently thin. The liquidity may be further impacted by factors including market conditions and expectations, position limits and collateral requirements.
- Bitcoin futures capacity risk: The Underlying Fund may not be able to achieve its investment objective if it is unable to gain exposure to bitcoin futures contracts in line with its investment objective for any reason such as illiquidity in the bitcoin futures market, disruption to the bitcoin futures market, limitations imposed by the Underlying Fund's brokers or the listing exchanges or as a result of margin requirements, position limits or accountability levels. Consequently, the investment strategy and rolling strategy of the Underlying Fund may be adversely affected. As a result, the Manager may be need to suspend new creations of units in the Underlying Fund ("Units"). This may result in divergence between the trading price of the Unit and the NAV per Unit.
- Rolling of futures contracts risk and contango risk: The NAV of the Underlying Fund may be adversely affected by the cost of rolling futures positions forward if the market is in contango. Excluding other considerations, if the market for Bitcoin Futures on CME is in a "contango" market, where the prices are higher in the distant delivery months than in the nearer delivery months, the sale of the Bitcoin Futures on CME would take place at a price lower than the price of the contract which such Bitcoin Futures on CME will be rolled to. Accordingly, sale proceeds from selling existing Bitcoin Futures on CME when rolling will not be sufficient to purchase the same number of contracts with later expiration date at a higher price, thereby creating a negative "roll yield" which could adversely affect the NAV of the Underlying Fund over time. In addition, contango could last for an undetermined period of time, therefore, the Underlying Fund may be subject to a negative roll yield for a long time.
- Risk of material non-correlation with spot/current market price of bitcoin: Given the futures-based investment strategy of the Underlying Fund, its NAV may substantially differ from the spot price performance of bitcoin. Accordingly, the Underlying Fund may underperform a similar investment that is linked to the spot price of bitcoin. If the Underlying Fund invests more in subsequent-month Bitcoin Futures on CME, its performance may deviate more significantly from bitcoin spot price.
- Mandatory measures imposed by relevant parties risk: Relevant parties (such as clearing brokers, execution brokers and CME Globex) may impose certain mandatory measures on the Underlying Fund's futures positions under extreme market circumstances. These measures may include suspending trading, limiting the size and number of the Underlying Fund's futures positions and/or mandatory liquidation of the Underlying Fund's futures positions without advance notice to the Manager. The Manager may have to take corresponding actions in the best interests of and without prior notice to the unitholders of the Underlying Fund and in accordance with the Underlying Fund's constitutive documents, including but not limited to implementing alternative investment strategies. These corresponding actions may have an adverse impact on the Underlying Fund.
- Price limit risk: The CME has set dynamic price fluctuation limits on Bitcoin Futures on CME. Once the dynamic price fluctuation limit has been reached, trading may be temporarily halted or no trades may be made at a price beyond that limit. This may limit the Underlying Fund's ability to invest in Bitcoin Futures on CME.

- **Leverage risk:** The Underlying Fund's investment in Bitcoin Futures on CME involves the posting of margin or collateral. Increases in the amount of collateral or margin or similar payments may result in the need for the Underlying Fund to liquidate its investments at unfavourable prices in order to meet collateral or margin calls. This may result in substantial losses to investors.
- **Exchange's clearing house's failure risk:** In the event of the bankruptcy of the relevant exchange's clearing house, the Underlying Fund could be exposed to a risk of loss with respect to its assets that are posted as margin. There can be no assurance that the protections against bankruptcy of the clearing house (if any) will be effective in allowing the Underlying Fund to recover all, or even any, of the amounts it has deposited as margin.

7. Active investment management risk

- The Underlying Fund employs an actively managed investment strategy. The Underlying Fund does not seek to track any index or benchmark, and there is no replication or representative sampling conducted by the Manager. It may fail to meet its objective as a result of the Manager's selection of investments, and/or the implementation of processes which may cause the Underlying Fund to underperform as compared to other index tracking funds with a similar objective.

8. Concentration risk

- As the exposure of the Underlying Fund is concentrated in the bitcoin market via investing in Bitcoin Futures on CME, it is more susceptible to the effects of bitcoin price volatility than more diversified funds. Moreover, the Underlying Fund holds a limited number of Bitcoin Futures on CME which are predominately front-month contracts, this may result in a larger concentration risk and price volatility of the Underlying Fund than a fund which has a more diversified holding.

9. Trading hours differences risk

- As CME Globex may be open when units of the Underlying Fund ("Units") are not priced, the value of the investments in the Underlying Fund's portfolio may change on days when the Sub-Fund will not be able to purchase or sell the Units.
- Any accrued market risk that arises due to the foregoing may also increase the level of premium or discount of the Unit price to the Underlying Fund's NAV.

10. Other currency distributions risk

- Investors should note that all Shares will receive distributions in the base currency (USD) only. In the event that the relevant Shareholder has no USD account, the Shareholder may have to bear the fees and charges associated with the conversion of such distribution from USD to HKD or any other currency. The Shareholder may also have to bear bank or financial institution fees and charges associated with the handling of the distribution payment.

11. Distributions out of or effectively out of capital risk

- Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the NAV per Share of the Sub-Fund.

How has the Sub-Fund performed?

Since the Sub-Fund is newly set up, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the Shares of the Sub-Fund.

| Fee | What you pay |
|-------------------------------------|-------------------------------------|
| Subscription fee[^] | Up to 5% of the subscription monies |

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|--|--|
| Switching fee[^] (i.e. conversion fee) | Up to 1%* of the redemption price for each Share converted |
| Redemption fee[^] | Nil |

* Certain distributors may impose a charge for each switching of Shares in a class of the Sub-Fund acquired through them for Shares in another class of the Sub-Fund or another sub-fund of the Company (if any), which will be deducted at the time of the switching and paid to the relevant distributors. Shareholders who intend to switch their Shares in one class to Shares in another class should check with their respective distributors for the charge on switching.

Ongoing fees payable by the Sub-Fund and the Underlying Fund

The following expenses are paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

| | The Sub-Fund | The Underlying Fund | Aggregate fees |
|-----------------------------|---|---|---|
| Management fee [^] | 0% | 0.89% per annum of the NAV of the Underlying Fund subject to a maximum rate of 1.5% per annum of the NAV of the Underlying Fund. | 0.89% per annum of the NAV of the Underlying Fund subject to a maximum rate of 1.5% per annum of the NAV of the Sub-Fund. |
| Performance fee | N/A | N/A | N/A |
| Trustee fee | N/A | N/A, as the trustee fee in respect of the Underlying Fund is included in the administration fee. | N/A |
| Custodian fee [^] | 0.0125% per annum of the NAV of the Sub-Fund. | N/A | 0.0125% per annum of the NAV of the Sub-Fund |
| Administration fee | 0.06% per annum of the NAV of the Sub-Fund. | 0.06% per annum of the NAV of the Underlying Fund, subject to a monthly minimum fee of USD750 and a maximum fee of 0.12% per annum of the NAV of the Underlying Fund. | 0.12% per annum of the NAV of Sub-Fund |

Other fees

You may have to pay other fees when dealing in the Shares of the Sub-Fund.

[^] Please note that some fees may be increased up to a permitted maximum amount by providing one month's prior notice to Shareholders. Please refer to the section headed "Expenses and Charges" in the Prospectus for further details of the fees and charges payable and the permitted maximum of such fee allowed, as well as other ongoing expenses that may be borne by the Sub-Fund.

Additional information

- You generally buy and redeem Shares at the Sub-Fund's next-determined NAV after the Custodian receives your request, directly or via a distributor, in good order at or before 5:00 p.m. (Hong Kong time), being the Sub-Fund's dealing cut-off time on each dealing day of the Sub-Fund. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).
- The NAV of the Sub-Fund is calculated and the price of Shares published each business day on the website www.samsunggetfhk.com (this website has not been reviewed by the SFC).

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- The compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available by the Manager on request and on the website www.samsungetfhk.com (this website has not been reviewed by the SFC).
- You may obtain the past performance information of other classes (when available) offered to Hong Kong investors on the website www.samsungetfhk.com (this website has not been reviewed by the SFC).
- You may obtain information on the distributor(s) in respect of the Sub-Fund by contacting the Manager at +852 2115 8710.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness. SFC registration and authorization do not represent a recommendation or endorsement of the Company or the Sub-Fund nor do they guarantee the commercial merits of the Company or the Sub-Fund or its performance. They do not mean the Company or the Sub-Fund is suitable for all investors nor do they represent an endorsement of its suitability for any particular investor or class of investors.