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Samsung S&P GSCI Crude Oil ER Futures ETF

HKD Counter Stock Code: 03175

(the “**Sub-Fund**”)

(a sub-fund of Samsung ETFs Trust, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

Announcement

Reduced Monthly Minimum of Trustee’s Fee

Unless otherwise stated, capitalised terms used in this Announcement shall have the meaning ascribed to them in the prospectus of the Sub-Fund dated 25 April 2016, as amended (the “**Prospectus**”).

Samsung Asset Management (Hong Kong) Limited, the Manager of the Sub-Fund (the “**Manager**”), wishes to inform Unitholders that the Manager and HSBC Institutional Trust Services (Asia) Limited (the “**Trustee**”) have agreed to reduce the monthly minimum of the monthly trustee’s fee which is payable to the Trustee out of the assets of the Sub-Fund, from HKD78,000 to HKD15,600 in respect of the 12-month period from 27 April 2017 to 26 April 2018.

For the avoidance of doubt, the monthly minimum of trustee’s fee applicable to the Sub-Fund from 27 April 2018 onwards will remain HKD78,000, and the waiver of monthly minimum trustee’s fee from inception up to 26 April 2017 and the existing rate of trustee’s fee for the Sub-Fund also remain unaffected.

The Prospectus (including product key facts statement of the Sub-Fund) has been revised to reflect the above. The revised Prospectus (by way of addendum) together with the updated product key facts statements have been published on the Manager’s website at www.samsungetf.com.hk (this website has not been reviewed by the SFC) and HKEx’s website at www.hkex.com.hk.

Investors who have any enquiries regarding the above may contact the Manager at 4513-14, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or on +852 2115 8721 during office hours.

Samsung Asset Management (Hong Kong) Limited

三星資產運用（香港）有限公司

as Manager of the Sub-Fund

17 May 2017